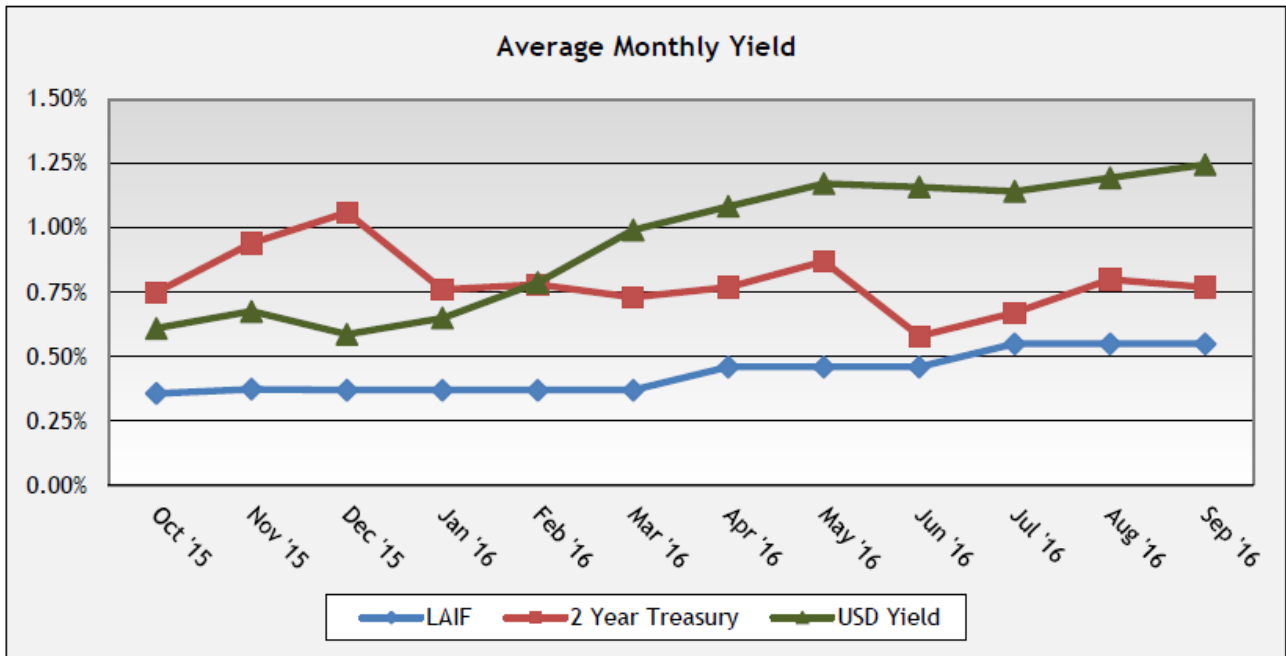
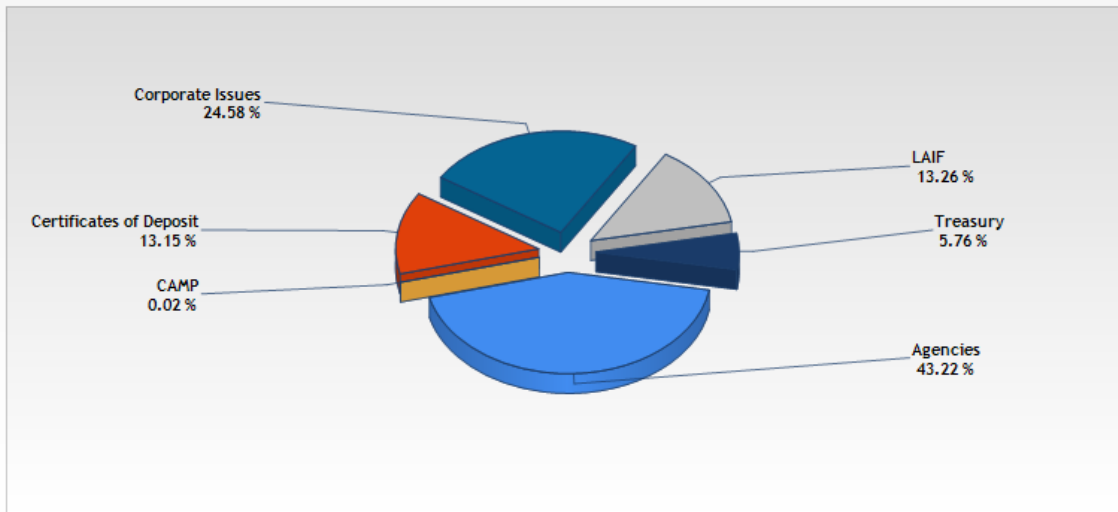


Union Sanitary District Investment Reports

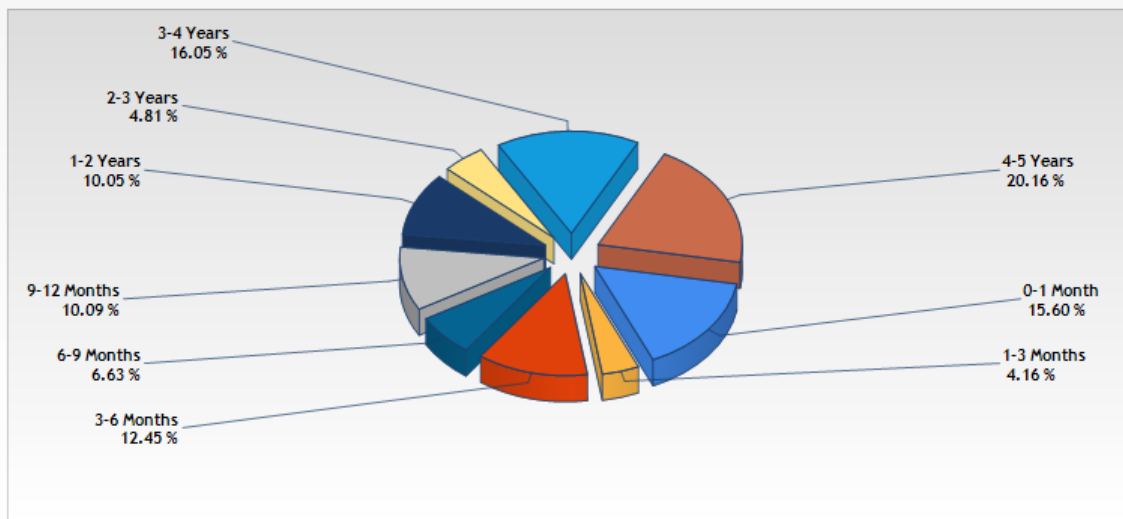
As of September 30, 2016



Portfolio Holdings Distribution by Asset Class



Portfolio Holdings Distribution by Maturity Range



Maturity Range	Face Amount/Shares	YTM @ Cost	Cost Value	Days To Maturity	% of Portfolio	Market Value	Book Value	Duration To Maturity
0-1 Month	8,124,339.27	0.599	8,124,339.27	5	15.60	8,124,630.18	8,124,339.27	0.01
1-3 Months	2,145,000.00	0.756	2,164,304.00	51	4.16	2,145,856.18	2,146,412.29	0.14
3-6 Months	6,374,000.00	0.925	6,484,039.69	139	12.45	6,399,809.16	6,400,581.41	0.38
6-9 Months	3,454,000.00	0.772	3,454,107.43	221	6.63	3,451,979.71	3,453,750.64	0.61
9-12 Months	5,237,000.00	0.939	5,251,539.00	325	10.09	5,241,311.60	5,244,469.27	0.89
1-2 Years	5,226,000.00	1.054	5,230,990.00	495	10.05	5,228,663.94	5,229,264.38	1.34
2-3 Years	2,498,000.00	1.343	2,503,370.00	971	4.81	2,513,559.66	2,502,458.73	2.61
3-4 Years	8,160,000.00	1.851	8,356,901.85	1,277	16.05	8,359,033.60	8,339,195.62	3.38
4-5 Years	10,500,000.00	1.945	10,494,500.00	1,654	20.16	10,501,920.00	10,494,829.67	4.38
TOTAL / AVERAGE	51,718,339.27	1.246	52,064,091.24	702	100	51,966,764.03	51,935,301.28	1.87

Union Sanitary District
Board Report - Holdings
 Report Format: By Transaction
 Group By: Asset Class
 Average By: Cost Value
Portfolio / Report Group: All Portfolios
As of 9/30/2016

Description	CUSIP/Ticker	Credit Rating 1	Settlement Date	Face Amount/Shares	Cost Value	Coupon Rate	Market Value	YTM @ Cost	Next Call Date	Maturity Date	% of Portfolio
Agencies											
FFCB 1.17 5/16/2019-17	3133EF7L5	Moodys-Aaa	5/16/2016	1,000,000.00	1,000,000.00	1.170	999,990.00	1.170	5/16/2017	5/16/2019	1.92
FFCB 1.3 11/25/2019-16	3133EGBK0	Moodys-Aaa	5/25/2016	1,000,000.00	997,950.00	1.300	999,990.00	1.360	11/25/2016	11/25/2019	1.92
FFCB 1.58 10/13/2020-16	3133EF2A4	Moodys-Aaa	4/13/2016	1,000,000.00	1,000,000.00	1.580	1,000,040.00	1.580	10/13/2016	10/13/2020	1.92
FFCB 1.59 3/23/2020-17	3133EFR25	Moodys-Aaa	3/23/2016	1,000,000.00	1,000,000.00	1.590	1,002,440.00	1.590	3/23/2017	3/23/2020	1.92
FFCB 1.7 5/3/2021-17	3133EF5T0	Moodys-Aaa	5/3/2016	1,000,000.00	1,000,000.00	1.700	1,001,500.00	1.700	5/3/2017	5/3/2021	1.92
FHLB 0.625 11/23/2016	3130A3J70	Moodys-Aaa	12/16/2015	1,000,000.00	999,000.00	0.625	1,000,460.00	0.732		11/23/2016	1.92
FHLB 0.8 5/17/2017	3130A4Q54	Moodys-Aaa	3/27/2015	1,000,000.00	1,001,690.00	0.800	1,001,420.00	0.720		5/17/2017	1.92
FHLB 0.9 9/28/2017	3130A5KH1	Moodys-Aaa	7/22/2015	1,000,000.00	1,001,140.00	0.900	1,001,710.00	0.847		9/28/2017	1.92
FHLB Step 3/15/2021-16	3130A7EG6	Moodys-Aaa	3/15/2016	1,000,000.00	1,000,000.00	1.000	1,000,280.00	2.216	12/15/2016	3/15/2021	1.92
FHLB Step 4/28/2021-16	3130A7PR0	Moodys-Aaa	4/28/2016	1,000,000.00	1,000,000.00	1.000	999,840.00	2.114	10/28/2016	4/28/2021	1.92
FHLB Step 4/28/2021-16	3130A7QX6	Moodys-Aaa	4/28/2016	1,000,000.00	1,000,000.00	1.250	1,000,070.00	2.021	10/28/2016	4/28/2021	1.92
FHLMC 0.8 8/25/2017-16	3134G8L49	Moodys-Aaa	2/25/2016	1,000,000.00	1,000,000.00	0.800	999,460.00	0.800	11/25/2016	8/25/2017	1.92
FHLMC 1 7/25/2017	3134G3ZH6	Moodys-Aaa	6/24/2015	1,000,000.00	1,004,540.00	1.000	1,002,960.00	0.780		7/25/2017	1.93
FHLMC 1.25 10/28/2019-17	3134G8XQ7	Moodys-Aaa	4/28/2016	1,000,000.00	1,000,000.00	1.250	1,000,460.00	1.250	4/28/2017	10/28/2019	1.92
FHLMC Step 3/30/2020-17	3134G8ST7	Moodys-Aaa	3/30/2016	1,000,000.00	1,000,000.00	1.000	1,001,490.00	1.744	3/30/2017	3/30/2020	1.92
FHLMC Step 4/28/2021-16	3134G8VZ9	Moodys-Aaa	4/28/2016	2,500,000.00	2,500,000.00	1.250	2,499,600.00	2.116	10/28/2016	4/28/2021	4.80
FHLMC Step 4/28/2021-16	3134G8Z28		5/10/2016	1,000,000.00	999,500.00	1.125	1,000,070.00	2.044	10/28/2016	4/28/2021	1.92

Description	CUSIP/Ticker	Credit Rating 1	Settlement Date	Face Amount/Shares	Cost Value	Coupon Rate	Market Value	YTM @ Cost	Next Call Date	Maturity Date	% of Portfolio
FHLMC Step 7/28/2020-16	3134G8X20	Moodys-Aaa	4/28/2016	1,000,000.00	1,000,000.00	1.300	1,000,050.00	1.709	10/28/2016	7/28/2020	1.92
FNMA 1.25 1/30/2017	3135G0GY3	Moodys-Aaa	12/16/2015	1,000,000.00	1,004,790.00	1.250	1,002,600.00	0.820		1/30/2017	1.93
FNMA 1.5 6/16/2021-16	3136G3QX6	Moodys-Aaa	6/16/2016	1,000,000.00	995,000.00	1.500	1,000,000.00	1.604	12/16/2016	6/16/2021	1.91
FNMA Step 5/12/2021-17	3136G3MD4	Moodys-Aaa	5/12/2016	1,000,000.00	1,000,000.00	0.900	1,000,520.00	1.851	5/12/2017	5/12/2021	1.92
Sub Total / Average				22,500,000.00	22,503,610.00	1.163	22,514,950.00	1.508			43.22

CAMP

CAMP LGIP	LGIP4000	None	5/31/2011	9,839.85	9,839.85	0.640	9,839.85	0.640	N/A	N/A	0.02
Sub Total / Average				9,839.85	9,839.85	0.640	9,839.85	0.640			0.02

Certificates of Deposit

Ally Bank 1 10/24/2016	02006LKM4	None	10/23/2014	240,000.00	240,000.00	1.000	240,076.41	1.000		10/24/2016	0.46
American Express Bank 1.1 10/24/2016	02587CBZ2	None	10/23/2014	240,000.00	240,000.00	1.100	240,092.36	1.100		10/24/2016	0.46
American Express Centurian 1.05 6/5/2017	02587DYJ1	None	6/5/2015	240,000.00	240,000.00	1.050	239,636.91	1.050		6/5/2017	0.46
Bank Hapoalim 0.85 2/17/2017	06251AL65	None	2/18/2016	248,000.00	248,000.00	0.850	247,899.06	0.850		2/17/2017	0.48
Bank of Baroda Ny 0.65 10/27/2016	06062QCS1	None	10/27/2015	245,000.00	245,000.00	0.650	245,023.29	0.650		10/27/2016	0.47
Bank of India NY 0.65 10/26/2016	06279HBX0	None	10/30/2015	245,000.00	245,000.00	0.650	245,022.44	0.650		10/26/2016	0.47
BankUnited NA 0.9 5/24/2017	066519BE8	None	11/24/2015	240,000.00	240,000.00	0.900	239,482.76	0.900		5/24/2017	0.46
Bar Harbor Bank 0.7 1/30/2017	066851TT3	None	6/30/2015	240,000.00	240,000.00	0.700	239,797.08	0.700		1/30/2017	0.46
Capital One Bank 1 10/24/2016	140420QG8	None	10/22/2014	240,000.00	240,000.00	1.000	240,076.41	1.000		10/24/2016	0.46
Capital One National Asso Bank 1.25 8/28/2017	14042E6B1	None	8/26/2015	245,000.00	245,000.00	1.250	244,680.60	1.250		8/28/2017	0.47
Community Bank of the Chesapeake 0.75 8/8/2017	20350ABN0	None	6/8/2016	248,000.00	248,000.00	0.750	246,631.24	0.750		8/8/2017	0.48
Compass Bank 0.95 6/5/2017	20451PLE4	None	6/5/2015	240,000.00	240,000.00	0.950	239,472.91	0.950		6/5/2017	0.46
Discover Bank 0.75 1/3/2017	254672QZ4	None	7/1/2015	240,000.00	240,000.00	0.750	239,967.46	0.750		1/3/2017	0.46
First Bank of Richmond 0.7 8/2/2017	319267FK1	None	6/2/2016	248,000.00	248,000.00	0.700	246,552.88	0.700		8/2/2017	0.48
First Niagara Bank 1.1 10/30/2017	33583CSV2	None	10/30/2015	245,000.00	245,000.00	1.100	243,909.35	1.100		10/30/2017	0.47

Description	CUSIP/Ticker	Credit Rating 1	Settlement Date	Face Amount/Shares	Cost Value	Coupon Rate	Market Value	YTM @ Cost	Next Call Date	Maturity Date	% of Portfolio
Franklin Synergy Bank 0.85 12/11/2017	35471TCH3	None	6/10/2016	248,000.00	248,000.00	0.850	246,168.97	0.850		12/11/2017	0.48
Goldman Sachs Bank 1 10/16/2017	38148JQX2	None	4/27/2015	240,000.00	239,520.00	1.000	238,603.80	1.069		10/16/2017	0.46
JP Morgan Chase Bank 1.1 7/15/2019	48125Y5L4	None	7/15/2016	249,000.00	249,000.00	1.100	249,408.60	1.100		7/15/2019	0.48
Marlin Business Bank 0.85 8/24/2017	57116ALG1	None	2/24/2016	248,000.00	248,000.00	0.850	246,785.69	0.850		8/24/2017	0.48
Medallion Bank 1.15 10/30/2017	58403B2L9	None	10/28/2015	245,000.00	245,000.00	1.150	244,040.83	1.150		10/30/2017	0.47
Merrick Bank 0.9 5/19/2017	59013JLK3	None	11/19/2015	240,000.00	240,000.00	0.900	239,494.01	0.900		5/19/2017	0.46
Pacific Premier Bank 0.9 12/5/2017	69478QDG2	None	6/3/2016	248,000.00	248,000.00	0.900	246,340.99	0.900		12/5/2017	0.48
Peoples State Bank of Newton 0.7 6/15/2017	712490AC5	None	6/15/2016	249,000.00	249,000.00	0.700	247,987.94	0.700		6/15/2017	0.48
Safra National Bank 0.7 11/29/2016	78658QSF1	None	11/30/2015	245,000.00	245,000.00	0.700	245,072.18	0.700		11/29/2016	0.47
Santander Bank 0.8 2/17/2017	80280JLS8	None	2/17/2016	248,000.00	248,000.00	0.800	247,851.28	0.800		2/17/2017	0.48
TCF National Bank 0.85 8/17/2017	872278SH0	None	2/17/2016	248,000.00	248,000.00	0.850	246,811.19	0.850		8/17/2017	0.48
Wells Fargo Bank 1.15 7/22/2019	9497486R3	None	7/20/2016	249,000.00	249,000.00	1.150	249,761.06	1.150		7/22/2019	0.48
Wex Bank 0.85 5/19/2017	92937CDE5	None	11/20/2015	245,000.00	245,000.00	0.850	244,405.18	0.850		5/19/2017	0.47
Sub Total / Average				6,846,000.00	6,845,520.00	0.900	6,831,052.88	0.902			13.15

Corporate Issues

American Express Credit 2.375 3/24/2017	0258M0DD8	Moody's-A2	5/25/2016	1,000,000.00	1,012,171.77	2.375	1,006,010.00	0.900		3/24/2017	1.94
Caterpillar Financial 1 3/3/2017	14912L5Z0	Moody's-A2	12/23/2014	1,313,000.00	1,307,603.57	1.000	1,313,078.78	1.190		3/3/2017	2.51
Chevron Corp 2.193 11/15/2019	166764AN0	Moody's-Aa2	2/26/2016	1,160,000.00	1,167,806.57	2.193	1,183,443.60	2.004		11/15/2019	2.24
General Electric Capital Corp 5.4 2/15/2017	36962G2G8	Moody's-A1	3/2/2015	1,085,000.00	1,179,514.35	5.400	1,102,685.50	0.890		2/15/2017	2.27
HSBC 4.875 8/24/2020	4042Q1AE7	Moody's-A1	5/17/2016	2,000,000.00	2,191,145.28	4.875	2,171,160.00	2.500		8/24/2020	4.21
IBM Corp 1.8 5/17/2019	459200JE2	Moody's-Aa3	3/18/2016	1,000,000.00	1,005,370.00	1.800	1,014,400.00	1.624		5/17/2019	1.93
JP Morgan Chase & Co 2 8/15/2017	48126EAA5	Moody's-A3	2/16/2016	1,000,000.00	1,008,859.00	2.000	1,005,720.00	1.400		8/15/2017	1.94
Royal Bank of Canada 1.2 1/23/2017	78010UNX1	Moody's-Aa3	10/2/2015	1,000,000.00	1,003,960.00	1.200	999,920.00	0.895		1/23/2017	1.93
	89236TCP8		3/16/2016	1,000,000.00	1,002,490.00	1.550	1,005,410.00	1.440		7/13/2018	1.93

Description	CUSIP/Ticker	Credit Rating 1	Settlement Date	Face Amount/Shares	Cost Value	Coupon Rate	Market Value	YTM @ Cost	Next Call Date	Maturity Date	% of Portfolio
Toyota Motor Credit 1.55 7/13/2018		Moodys-Aa3									
Toyota Motor Credit Corp 1.2 4/6/2018	89236TCX1	Moodys-Aa3	5/24/2016	1,000,000.00	1,000,360.00	1.200	1,000,290.00	1.180		4/6/2018	1.92
US Bankcorp 2.2 11/15/2016	91159HHB9	Moodys-A1	3/31/2015	900,000.00	920,304.00	2.200	900,324.00	0.797		11/15/2016	1.77
Sub Total / Average				12,458,000.00	12,799,584.54	2.589	12,702,441.88	1.456			24.58
LAIF											
LAIF LGIP	LGIP1002	None	4/30/2011	6,904,499.42	6,904,499.42	0.550	6,904,499.42	0.550	N/A	N/A	13.26
Sub Total / Average				6,904,499.42	6,904,499.42	0.550	6,904,499.42	0.550			13.26
Treasury											
T-Bond 0.5 3/31/2017	912828J92	Moodys-Aaa	3/9/2016	1,000,000.00	998,417.43	0.500	1,000,080.00	0.650		3/31/2017	1.92
T-Note 0.875 1/15/2018	912828H37	Moodys-Aaa	6/1/2015	1,000,000.00	1,001,560.00	0.875	1,001,990.00	0.815		1/15/2018	1.92
T-Note 0.875 11/15/2017	912828G20	Moodys-Aaa	6/24/2015	1,000,000.00	1,001,060.00	0.875	1,001,910.00	0.830		11/15/2017	1.92
Sub Total / Average				3,000,000.00	3,001,037.43	0.750	3,003,980.00	0.765			5.76
Total / Average				51,718,339.27	52,064,091.24	1.374	51,966,764.03	1.246			100

All investment actions executed since the last report have been made in full compliance with the District's Investment Policy.

The District will meet its expenditure obligations for the next six months.

Market value sources are the LAIF, CAMP, and BNY Mellon monthly statements.

Broker/Dealers: BOSC, Inc.; Cantella & Co.; First Empire Securities; Ladenburg, Thalman & Co, Inc.; UBS Financial Services; Wells Fargo Securities.

Union Sanitary District
Board Report - Activity
 Group By: Action
Portfolio / Report Group: All Portfolios
Begin Date: 9/1/2016, End Date: 9/30/2016

Description	CUSIP/Ticker	Face Amount/Shares	Principal	Interest/Dividends	Coupon Rate	YTM @ Cost	Settlement Date	Total
DEPOSIT								
CAMP LGIP	LGIP4000	5.12	5.12	0.00		0.000	9/30/2016	5.12
Sub Total / Average		5.12	5.12	0.00				5.12
INTEREST								
1st Source Bank 0.6 9/15/2016	33646CGK4	0.00	0.00	1,107.53	0.600	0.000	9/15/2016	1,107.53
American Express Credit 2.375 3/24/2017	0258M0DD8	0.00	0.00	11,875.00	2.375	0.000	9/24/2016	11,875.00
Bar Harbor Bank 0.7 1/30/2017	066851TT3	0.00	0.00	142.68	0.700	0.000	9/29/2016	142.68
CAMP LGIP	LGIP4000	0.00	0.00	5.12		0.000	9/30/2016	5.12
Caterpillar Financial 1 3/3/2017	14912L5Z0	0.00	0.00	6,565.00	1.000	0.000	9/3/2016	6,565.00
FFCB 1.59 3/23/2020-17	3133EFR25	0.00	0.00	7,950.00	1.590	0.000	9/23/2016	7,950.00
FHLB 0.9 9/28/2017	3130A5KH1	0.00	0.00	4,500.00	0.900	0.000	9/28/2016	4,500.00
FHLB Step 3/15/2021-16	3130A7EG6	0.00	0.00	5,000.00	1.000	0.000	9/15/2016	5,000.00
FHLMC Step 3/30/2020-17	3134G8ST7	0.00	0.00	5,000.00	1.000	0.000	9/30/2016	5,000.00
Franklin Synergy Bank 0.85 12/11/2017	35471TCH3	0.00	0.00	179.04	0.850	0.000	9/11/2016	179.04
Medallion Bank 1.15 10/30/2017	58403B2L9	0.00	0.00	239.29	1.150	0.000	9/30/2016	239.29
Merrick Bank 0.9 5/19/2017	59013JLK3	0.00	0.00	183.45	0.900	0.000	9/19/2016	183.45
Pacific Premier Bank 0.9 12/5/2017	69478QDG2	0.00	0.00	189.57	0.900	0.000	9/5/2016	189.57
Peoples State Bank of Newton 0.7 6/15/2017	712490AC5	0.00	0.00	148.04	0.700	0.000	9/15/2016	148.04
T-Bond 0.5 3/31/2017	912828J92	0.00	0.00	2,500.00	0.500	0.000	9/30/2016	2,500.00
Wells Fargo Bank 1.15 7/22/2019	9497486R3	0.00	0.00	243.20	1.150	0.000	9/20/2016	243.20
Sub Total / Average		0.00	0.00	45,827.92				45,827.92
MATURED								
1st Source Bank 0.6 9/15/2016	33646CGK4	245,000.00	245,000.00	0.00	0.600	0.000	9/15/2016	245,000.00
Sub Total / Average		245,000.00	245,000.00	0.00				245,000.00

Description	CUSIP/Ticker	Face Amount/Shares	Principal	Interest/Dividends	Coupon Rate	YTM @ Cost	Settlement Date	Total
WITHDRAW								
LAIF LGIP	LGIP1002	1,000,000.00	1,000,000.00	0.00		0.000	9/7/2016	1,000,000.00
LAIF LGIP	LGIP1002	2,000,000.00	2,000,000.00	0.00		0.000	9/22/2016	2,000,000.00
LAIF LGIP	LGIP1002	1,000,000.00	1,000,000.00	0.00		0.000	9/30/2016	1,000,000.00
Sub Total / Average		4,000,000.00	4,000,000.00	0.00				4,000,000.00